APPROVING INCREASED TICKET PRICES AND ESTABLISHING NEW RATES IN TWO PHASES AS PROPOSED BY YANAGUANA CRUISES, INC. FOR THE SAN ANTONIO RIVER BOATS AND BARGES CONCESSION IN CITY COUNCIL DISTRICT 1, WITH PHASE I EFFECTIVE APRIL 15, 2003 AND PHASE II **AUTOMATICALLY EFFECTIVE MARCH 1, 2004**

WHEREAS, as per the authority granted in their Downtown San Antonio River Boats and Barges Concession Contract with the City of San Antonio, Yanaguana Cruises, Inc. (YCI) operates ticket station and passenger boarding areas on the RiverWalk; and

WHEREAS, the current YCI barge ticket prices were established on October 1, 1997; and

WHEREAS, YCI has requested permission to increase ticket prices and establish new rates in two phases, with Phase I effective April 15, 2003 and Phase II effective March 1, 2004; and

WHEREAS, Article XII, Section 12.1 of the Downtown San Antonio River Boats and Barges Concession Contract between the City and YCI establishes ticket prices and requires that "any and all ticket price changes must be approved by the City Council by passage of a City Ordinance"; and

WHEREAS, the current ticket rates have not changed since October 1, 1997 and there have been higher YCI operating costs over the two years; and

WHEREAS, staff has reviewed the new ticket prices, finds them to be reasonable and recommends the increase in ticket prices and the establishment of new rates; and

WHEREAS, it is in the best interest of the City of San Antonio to allow YCI to raise ticket prices and establish new rates; **NOW THEREFORE**:

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

Section 1. As per Article XII, Section 12.1 of the Downtown San Antonio River Boats and Barges Concession Contract between the City of San Antonio and Yanaguana Cruises, Inc., it is hereby authorized to establish new ticket prices in a two-phase plan, as shown in Exhibit 1, affixed hereto and incorporated herein for all purposes; provided however, that such authorization is specifically conditioned by the ability of the City Council to revoke such authorization by future ordinance.

Section 2. As identified in Exhibit 1, the Phase I price increase will become effective on April 15, 2003 and the Phase II price increase will automatically become effective on March 1, 2004.

Section 3. This ordinance shall be effective on and after the tenth (10th) day after passage hereof.

PASSED AND APPROVED this ____3rd day of April, 2003.

M

EDWARD D. GARZA

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ATTEST: Jolando L. Keslein
City Clerk

APPROVED AS TO FORM: Unique City Attorney